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Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Financial Statements

AS of March 31, 2025

ASDA Securities (Private) Limited
Statement of Financial Position
As at March 31, 2025

	Note	March 2025 ---Rupees---
ASSETS		
Non-Current assets		
Property and Equipment	5	10,154,545
Intangible Assets	6	2,500,000
Long Term Loan to Staff	7	1,492,373
Long Term Deposits	8	1,500,000
		15,646,918
Current Assets		
Trade Receivables	9	120,307,269
Loan and advances	10	6,684,651
Trade Deposits	11	54,738,779
Short term investments	12	938,306,246
Cash at Banks	13	37,182,565
		1,157,219,510
TOTAL ASSETS		1,172,866,428
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
15,000,000 ordinary shares of Rs. 10 each		200,000,000
Issued, Subscribed and Paid-up capital	14	174,000,000
Unappropriated profit / Accumulated (loss)		178,578,802
Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income		16,320,173
		368,898,975
Loan from director and sponsor - Equity contribution	15	9,000,000
		377,898,975
NON - CURRENT LIABILITIES		
Deferred Liabilities	16	13,183,531
CURRENT LIABILITIES		
Trade and other payables	17	320,815,876
Accrued markup	18	13,339,194
Short term borrowings -secured	19	432,292,730
Provision for taxation		15,336,122
		781,783,922
		1,172,866,428

The annexed notes 1 to 25 form an integral part of these financial statements


Chief Executive




Director

ASDA Securities (Private) Limited
Statement of Profit or Loss
and other comprehensive income
For The Year Ended March 31, 2025

	Note	March 2025 -----Rupees-----
Operating Revenues - net	20	44,158,692
Unrealized loss on remeasurement of investment in listed shares	12.1	(39,054,336)
Realized gain on sale of short term investments		259,260,886
		264,365,242
Administrative and Operating Expenses	21	(37,770,795)
Other Expenses - Workers welfare fund		(5,311,368)
Finance Cost	22	(44,361,148)
		(87,443,311)
		176,921,930
Other Income	23	-
Profit / (Loss) before levies and taxation		176,921,930
Levies	24	-
Profit / (Loss) before taxation		176,921,930
Provision for taxation	25	(32,887,891)
Profit / (Loss) after taxation		144,034,039
Other Comprehensive Income		
Items not re-classifiable to statement of profit or loss		
Gain / (Loss) on remeasurement of investment classified as Investment at fair value through other comprehensive income		14,978,767
Total Comprehensive income for the year		159,012,806

The annexed notes 1 to 25 form an integral part of these financial statements



Chief Executive





Director

5 Property and Equipment

	2025			
	Furniture and fittings	Computers	Vehicles	Office at KSE Building
				Total
Net Carrying value basis - July 01, 2024				
Opening net book value	123,654	5,921	7,045,325	11,105,134
Additions (at Cost)	-	-	-	-
Depreciation charge	(9,274)	(1,332)	(792,599)	(950,589)
Closing net book value	114,380	4,589	6,252,726	10,154,545
Gross Carrying value basis - March 31, 2025				
Cost	437,824	427,740	8,526,675	15,092,239
Accumulated depreciation	(323,444)	(423,151)	(2,273,949)	(4,937,694)
Net book value	114,380	4,589	6,252,726	10,154,545

-----Rupees-----



6 INTANGIBLE ASSETS

Membership Entitlements

Pakistan Stock Exchange Limited TREC

Impairment loss

Trading Right Entitlement Certificate (TREC)

10,426,000

(7,926,000)

2,500,000

7 LONG TERM LOAN TO STAFF - Interest free, unsecured

To employees other than CEO, Directors and Executives

Amount due in twelve months shown under current assets

2,043,873

(551,500)

1,492,373

8 LONG TERM DEPOSITS

Deposit with CDC Pakistan Ltd

Deposit with National Clearing Company of Pak Ltd

100,000

1,400,000

1,500,000

9 TRADE RECEIVABLES

Unsecured, Considered Good

Brokerage

120,307,269

120,307,269

10 LOANS AND ADVANCES-Considered good, Unsecured

Current Portion of Long term loan to staff

Director Loan Account

CGT Reversal M/O FEB-2025

551,500

2,500,000

3,633,151

6,684,651

11 TRADE DEPOSITS

With NCCPL

Ready Exposure Margin

MTS Losses / Exposure Margin

Future Losses / Exposure Margin

Future (Balance retained against future contract)

GEM Losses / Exposure Margin

50,000

40,064,456

9,177,123

5,427,199

20,001

54,738,779



12 SHORT TERM INVESTMENTS**At fair value through profit or loss**

In Listed Companies

12.1

938,306,246

938,306,246

12.1 In Listed Shares

Cost of Investments including held under MTS

977,360,582

Unrealized loss on remeasurement of investment for the year

(39,054,336)

Net Carrying Values being market values

938,306,246

13 CASH AT BANKS**Client's current accounts balances**

Js Bank Ltd (Client A/c)

36,953,016

Meezan Bank Ltd (Client A/c)

212,046

37,165,062

House current accounts balances

MCB Bank Ltd

17,431

Meezan Bank Ltd

72

17,503

37,182,565

14 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2025

2024

7,900,000

7,900,000 Allotted for consideration paid in

79,000,000

9,500,000

9,500,000 Allotted for consideration other than

95,000,000

17,400,000

17,400,000

174,000,000

15 Loan From Director & Sponsor - Unsecured, interest free

9,000,000

This loan is repayable at the discretion of the company, hence in accordance with TR-32

Opening balance

9,000,000

(Repaid) / received during the year

-

Closing balance

9,000,000

16 DEFERRED LIABILITIES

Deferred taxation

10,243,531

Defined benefit plan

2,940,000

13,183,531



17 TRADE AND OTHER PAYABLES

Creditors for sale of shares on behalf of clients
MTS unreleased payable

37,165,062

264,868,101

302,033,163

Traders share in commission payable

2,051,345

Accrued Expenses

456,436

Provision for workers welfare fund

9,121,569

Other Liabilities

17.1

7,153,361

320,815,875

Telephone Bill

41,170

Cdc Monthly Invoice

94,267

Ncss Monthly Invoice

286,392

Kse Electric & Service Charges

34,607

456,436

17.1 Other Liabilities

Withholding tax

10,892

Sindh sales tax on commission

411,746

NCCPL CGT Payable - on Proprietary Trades

3,189,321

Others Payable - NCCPL / Margin Reconcile

3,541,402

7,153,361

18 ACCRUED MARKUP

Accrued mark-up on running finance - secured

13,339,194

19 SHORT TERM BORROWINGS -Secured

Secured, Markup Bearing

Running finances from bank

432,292,730

432,292,730

20 OPERATING REVENUES - NET

Brokerage Revenue - Securities

35,206,402

Income From Exposure Deposits NCCPL - MTS

1,193,976

Income From Exposure Deposits NCCPL - RMS

1,842,972

Commission income

1,396,729

Income From New script Commission (IPO)

93,163

39,733,242

Less: Tradee's shares in brokerage

(10,292,850)

29,440,392

Dividend Income

14,718,300

44,158,692



21 ADMINISTRATIVE AND OPERATING EXPENSES

Salaries and benefits	12,048,117
Fees, subscription and charges	14,872,334
Communication and Conveyance	406,905
KSE IT and KATS	914,128
Utilities	962,860
Software Maintenance	845,653
General Expenses	1,018,071
Printing and stationery / Courier Service	37,470
Computer Expenses	61,000
Insurance	125,360
Entertainment	621,560
Donation	900,000
Depreciation	950,589
Traveling Expenses	3,828,340
CGT Fee	60,000
Auditors' Remuneration	118,408
	<u>37,770,795</u>

22 FINANCE COST

Mark-up on short term running finances	44,361,148
	<u>44,361,148</u>

23 OTHER INCOME

Reversal of expected credit loss

-
<u>-</u>

24 LEVIES

Final tax and minimum tax

-
<u>-</u>

25 TAXATION

Current - for the year

22,644,360

Prior year reversal

-

Deferred

-

22,644,360


Chief Executive




Director