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Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Financial Statements

AS of March 31, 2025

ASDA Securities (Private) Limited Statement of Financial Position As at March 31, 2025

Non-Current assets		Note	March 2025
Non-Current assets Property and Equipment 5 10,154,55 Intangible Assets 6 2,500,65 Long Term Loan to Staff 7 1,492,55 Long Term Deposits 8 1,500,65 Trade Receivables 9 120,307,75 Loan and advances 10 6,684,67 Trade Deposits 11 54,738,55 Short term investments 12 938,306,67 Cash at Banks 13 37,182,5 TOTAL ASSETS 1,157,219,5 TOTAL ASSETS 1,172,866,55 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each 200,000,6 Issued, Subscribed and Paid-up capital 14 174,000,6 Unappropriated profit / Accumulated (loss) 16,320, 368,898,5 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320, 368,898,5 NON - CURRENT LIABILITIES 16 13,183,5 CURRENT LIABILITIES 16 13,183,5 CURRENT LIABILITIES 17 320,815,5 CURRENT LIABILITIES 18 33,339, 5 Short term borrowings -secured 19 432,292,7 Provision for taxation 19 432,292,7 Provision for taxation 19 432,292,7 Provision for taxation 15,336,7 Total Assets 15,366,7 Total Assets 15,366,7 Total Assets 15,366,7 Total Assets 15,366,7 Total Assets 17 15,366,7 Total Assets 18 15,366,7 Total Assets 18 18,339,7 Provision for taxation 19 432,292,7 Provision for taxation 15,336,7 Total Assets 15,366,7 Total Assets 15,200,7 Total Assets 15,366,7 Total Assets 15,366,7 Total Assets 15,366,7 Total Assets 15,366,7 Total			Rupees
Property and Equipment	ASSETS		
Intangible Assets Long Term Loan to Staff Long Term Deposits 8 1,500,6 15,646,9 Current Assets Trade Receivables Loan and advances Trade Deposits 10 6,684,6 Trade Deposits 11 54,738,738,75 Short term investments 12 938,306,2 Cash at Banks 13 37,182,2 1,157,219,2 1,172,866,6 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each Loan from director and sponsor - Equity contribution 15 9,000,6 16,320, 377,898,5 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,5 CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 1 43,292,292, 19,336, 19,33	Non-Current assets		
Long Term Loan to Staff 7 1,492.2 Long Term Deposits 8 1,500.6 Current Assets 15,646.9 Trade Receivables 9 120,307.7 Loan and advances 10 6,684.4 Trade Deposits 11 54,738.7 Short term investments 12 938,306.2 Cash at Banks 13 37,182.1 TOTAL ASSETS 1,1157,219.2 1,1157,219.2 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 4 174,000.0 Issued, Subscribed and Paid-up capital 14 174,000.0 178,578.8 178,578.8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320.3 368,898.6 Loan from director and sponsor - Equity contribution 15 9,000.0 377,898.5 NON - CURRENT LIABILITIES 16 13,183.5 13,183.5 CURRENT LIABILITIES 17 320,815.8 320,815.8 14 14 14 14 14 14 14 14 14 <td>Property and Equipment</td> <td>5</td> <td>10,154,545</td>	Property and Equipment	5	10,154,545
Current Assets Trade Receivables 9 120,307; 12 12 12 13 13 13 13 13	Intangible Assets	6	2,500,000
15,646,95 Current Assets Trade Receivables 9 120,307, Loan and advances 10 6,684, Trade Deposits 11 54,738, Short term investments 12 938,306, Cash at Banks 13 37,182, TOTAL ASSETS 1,172,866, EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each 200,000, Issued, Subscribed and Paid-up capital 14 174,000, Unappropriated profit / Accumulated (loss) 178,578, Fair value gain / (loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320, Loan from director and sponsor - Equity contribution 15 9,000, 377,898, NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183, CURRENT LIABILITIES Trade and other payables 17 320,815, Accrued markup 18 13,339, Short term borrowings - secured 19 432,292, Provision for taxation 15,336, In the control of the comprehension of	Long Term Loan to Staff	7	1,492,373
Current Assets Trade Receivables 9 120,307,3 Loan and advances 10 6,684,4 Trade Deposits 11 54,738,5 Short term investments 12 983,036,2 Cash at Banks 13 37,182,3 TOTAL ASSETS 1,157,219,6 1,172,866,6 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 4 174,000,0 Issued, Subscribed and Paid-up capital 14 174,000,0 Unappropriated profit / Accumulated (loss) 200,000,0 178,578,8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320,320,320,320,320,320,320,320,320,320	Long Term Deposits	8	1,500,000
Trade Receivables 9 120,307,100,100,100,100,100,100,100,100,100,1			15,646,918
Loan and advances 10 6,684,6 Trade Deposits 11 54,738,7 Short term investments 12 938,306,6 Cash at Banks 13 37,182,5 TOTAL ASSETS 1,157,219,5 1,172,866,4 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 4 15,000,000 ordinary shares of Rs. 10 each 200,000,6 Issued, Subscribed and Paid-up capital 14 174,000,6 Unappropriated profit / Accumulated (loss) 178,578,8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320, Loan from director and sponsor - Equity contribution 15 9,000,6 NON - CURRENT LIABILITIES 9,000,6 377,898,5 NON - CURRENT LIABILITIES 16 13,183,5 CURRENT LIABILITIES 16 13,183,5 CURRENT LIABILITIES 17 320,815,8 Accrued markup 18 13,339, Short term borrowings -secured 19 432,292, Provision for taxation 15,336,			
Trade Deposits 11 54,738,738,758,06,71 term investments 12 938,306,2 cash at Banks 13 37,182,5 cash at Banks 13 37,182,5 cash at Banks 13 37,182,5 cash at Banks 1,157,219,5 cash at Banks 1,157,219,5 cash at Banks 1,172,866,4 cash at Banks 1,172,866,4 cash at Banks 1,172,866,4 cash at Banks 200,000,6 cash at Banks 174,000,6 cash at Banks 174,000,6 cash at Banks 176,320,7 cash at Banks 368,898,5 cash at Banks 16,320,7 cash at Banks	Trade Receivables	9	120,307,269
Short term investments	Loan and advances	10	6,684,651
Cash at Banks 13 37,182,19.219.211,157,219.9.211,157,219.9.211,175,219.9.211,175,219.9.211,175,219.9.211,172,866.4211,172,866.	Trade Deposits	11	54,738,779
TOTAL ASSETS 1,157,219,5 EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each 200,000,6 Issued, Subscribed and Paid-up capital 14 174,000,6 Unappropriated profit / Accumulated (loss) Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320,368,898,6 Loan from director and sponsor - Equity contribution 15 9,000,6 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,5 CURRENT LIABILITIES Trade and other payables 17 320,815,8 Accrued markup 18 13,339,9 Short term borrowings - secured 19 432,292,7 Provision for taxation 15,336,6	Short term investments	12	938,306,246
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EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each Issued, Subscribed and Paid-up capital Unappropriated profit / Accumulated (loss) Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution To young and			1,157,219,510
Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each 200,000,0 Issued, Subscribed and Paid-up capital 14 174,000,0 Unappropriated profit / Accumulated (loss) 178,578,8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320,368,898,9 Loan from director and sponsor - Equity contribution 15 9,000,0 NON - CURRENT LIABILITIES 377,898,9 Deferred Liabilities 16 13,183,8 CURRENT LIABILITIES 16 13,183,8 CURRENT LIABILITIES 17 320,815,8 Accrued markup 18 13,339,9 Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,7	TOTAL ASSETS		1,172,866,428
Share Capital and Reserves Authorized Capital 15,000,000 ordinary shares of Rs. 10 each 200,000,0 Issued, Subscribed and Paid-up capital 14 174,000,0 Unappropriated profit / Accumulated (loss) 178,578,8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320,368,898,9 Loan from director and sponsor - Equity contribution 15 9,000,0 NON - CURRENT LIABILITIES 377,898,9 Deferred Liabilities 16 13,183,8 CURRENT LIABILITIES 16 13,183,8 CURRENT LIABILITIES 17 320,815,8 Accrued markup 18 13,339,9 Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,7	EQUITY AND LIABILITIES		
Authorized Capital 15,000,000 ordinary shares of Rs. 10 each Issued, Subscribed and Paid-up capital Unappropriated profit / Accumulated (loss) Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution To some state of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution To some state of investment at fair value through other comprehensive income 16,320, 368,898,98 NON - CURRENT LIABILITIES Deferred Liabilities Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 14			
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Rs. 10 each 200,000,000 Issued, Subscribed and Paid-up capital 14 174,000,000 Unappropriated profit / Accumulated (loss) 178,578,8 Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income 16,320,368,898,900 Loan from director and sponsor - Equity contribution 15 9,000,000 NON - CURRENT LIABILITIES 377,898,900 Deferred Liabilities 16 13,183,800 CURRENT LIABILITIES 17 320,815,800 Trade and other payables 17 320,815,800 Accrued markup 18 13,339,700 Short term borrowings - secured 19 432,292,700 Provision for taxation 15,336,700			
Unappropriated profit / Accumulated (loss) Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution 15 9,000,6 377,898,9 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,5 CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 178,578,8 16,320,- 368,898,9 178,300,- 377,898,9 18 13,339,7 19 432,292,7 19 432,292,7 15,336,			200,000,000
Unappropriated profit / Accumulated (loss) Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution 15 9,000,0 377,898,9 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,5 CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 178,578,8 16,320,7 368,898,9 17 320,815,8 18 13,339,7 19 432,292,7 19 432,292,7 15,336,7	Issued, Subscribed and Paid-up capital	14 -	174,000,000
Fair value gain /(loss)- realized on remeasurement of investment at fair value through other comprehensive income Loan from director and sponsor - Equity contribution 15 9,000,0 377,898,9 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,8 CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 16,320, 368,898,9 15 9,000,0 377,898,9 16 13,183,8 16 13,183,8 17 320,815,8 18 13,339,9 18 18 13,339,9 18 18 18 18 18 18 18 18 18 18 18 18 18 1			178,578,802
fair value through other comprehensive income Loan from director and sponsor - Equity contribution 15 9,000,0 377,898,9 NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,3 CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings - secured Provision for taxation 16,320, 368,898,9 15 9,000,0 377,898,9 16 13,183,9 17 320,815,8 18 13,339,7 19 432,292,7 19 432,292,7 15,336,7		t	
368,898,9 368,898,9 368,898,9 368,898,9 368,898,9 377,	7500 FT 15 4703 (500 FT 750 FT		16,320,173
NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,3 CURRENT LIABILITIES Trade and other payables 17 320,815,8 Accrued markup 18 13,339,7 Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,			368,898,975
NON - CURRENT LIABILITIES Deferred Liabilities 16 13,183,3 CURRENT LIABILITIES Trade and other payables 17 320,815,8 Accrued markup 18 13,339,7 Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,	Loan from director and sponsor - Equity contribution	15	9,000,000
Deferred Liabilities1613,183,5CURRENT LIABILITIESTrade and other payables17320,815,8Accrued markup1813,339,7Short term borrowings -secured19432,292,7Provision for taxation15,336,7			377,898,975
Deferred Liabilities1613,183,5CURRENT LIABILITIESTrade and other payables17320,815,8Accrued markup1813,339,7Short term borrowings -secured19432,292,7Provision for taxation15,336,7	NON - CURRENT HABILITIES		
CURRENT LIABILITIES Trade and other payables Accrued markup Short term borrowings -secured Provision for taxation 17 320,815,8 18 13,339,7 432,292,7 19 15,336,7		16	13,183,531
Trade and other payables17320,815,8Accrued markup1813,339,7Short term borrowings -secured19432,292,7Provision for taxation15,336,7	Deferred Enablines	10	10,100,001
Accrued markup 18 13,339,7 Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,7			
Short term borrowings -secured 19 432,292,7 Provision for taxation 15,336,7			320,815,876
Provision for taxation 15,336,			13,339,194
		19	432,292,730
781,783,9	Provision for taxation		15,336,122
1,172,866,4			1,172,866,428

The annexed notes 1 to 25 form an integral part of these financial statements

Chief Executive



Director

ASDA Securities (Private) Limited Statement of Profit or Loss and other comprehensive income For The Year Ended March 31, 2025

	Note	March 2025 Rupees
Operating Revenues - net	20	44,158,692
Unrealized loss on remeasurement of investment in listed shares	12.1	(39,054,336)
Realized gain on sale of short term investments		259,260,886
		264,365,242
Administrative and Operating Expenses	21	(37,770,795)
Other Expenses - Workers welfare fund		(5,311,368)
Finance Cost	22	(44,361,148)
		(87,443,311)
		176,921,930
Other Income	23	
Profit / (Loss) before levies and taxation		176,921,930
Levies	24	-
Profit / (Loss) before taxation		176,921,930
Provision for taxation	25	(32,887,891)
Profit / (Loss) after taxation		144,034,039
Other Comprehensive Income		
Items not re-classifiable to statement of profit or loss		[4]
Gain / (Loss) on remeasurement of investment classified as		14 070 747
Investment at fair value through other comprehensive income		14,978,767
Total Comprehensive income for the year		159,012,806

The annexed notes 1 to 25 form an integral part of these financial statements

Chief Executive

TIES (PU)
New Stock
New Stock
O24
New Stock
O25
New Stock
O26
New Stock
O27
New Stock

Director

Net Carrying value basis - July 01, 2024 Opening net book value Additions (at Cost) Depreciation charge Closing net book value

Gross Carrying value basis - March 31, 2025
Cost
Accumulated depreciation
Net book value

ind Computers Vehicles	
rittings Buil	Office at KSE Total Building

10,154,545	3,782,850	6,252,726	4,589	114,380
(4,937,694)	(1,917,150)	(2,273,949)	(423,151)	(323,444)
15,092,239	5,700,000	8,526,675	427,740	437,824
10,154,545	3,782,850	6,252,726	4,589	114,380
(680,589)	(147,384)	(792,599)	(1,332)	(9,274)
r	r	ē	E	
11,105,134	3,930,234	7,045,325	5,921	123,654



			2025
		Note	Rupees
6	INTANGIBLE ASSETS		
	Membership Entitlements		
	Pakistan Stock Exchange Limited TREC		10,426,000
	Impairment loss		(7,926,000)
	Trading Right Entitlement Certificate (TREC)		2,500,000
7	LONG TERM LOAN TO STAFF - Interest free, unsecured		
	To employees other then CEO, Directors and Exectives		2,043,873
	Amount due in twelve months shown under current assets		(551,500)
			1,492,373
8	LONG TERM DEPOSITS		
	Deposit with CDC Pakistan Ltd		100,000
	Deposit with National Clearing Company of Pak Ltd		1,400,000
			1,500,000
9	TRADE RECEIVABLES		
	Unsecured, Considered Good		
	Brokerage		120,307,269
	Diokerage		120,307,269
10	LOANS AND ADVANCES-Considered good, Unsecured		
	Current Portion of Long term loan to staff		551,500
	Director Loan Account		2,500,000
	CGT Reversal M/O FEB-2025		3,633,151
			6,684,651
11	TRADE DEPOSITS		* N
	With NCCPL		
	Ready Exposure Margin		50,000
	MTS Losses / Exposure Margin		40,064,456
	Future Losses / Exposure Margin		9,177,123
	Future (Balance retained against future contract)		5,427,199
	GEM Losses / Exposure Margin		20,001
			54,738,779



			2025
			Rupees
10	SHORT TERM INVESTM	MENTS	
12	At fair value through pro		
	In Listed Companies	12.1	938,306,246
	III Listed Companies		938,306,246
12.1	In Listed Shares		
	Cost of Investments inclu	ding held under MTS	977,360,582
	Unrealized loss on remea	surement of investment for the year	(39,054,336)
	Net Carrying Values bein		938,306,246
13	CASH AT BANKS		
13	Client's current accounts	balances	
	Js Bank Ltd (Client A/c)		36,953,016
	Meezan Bank Ltd (Client	A/c)	212,046
	Wicczan Barik Bia (Cherr		37,165,062
	House current accounts	balances	
	MCB Bank Ltd		17,431
	Meezan Bank Ltd		72
			17,503
			37,182,565
14	ISSUED, SUBSCRIBED	AND PAID UP CAPITAL	
	2025	2024	70.000.000
	7,900,000	7,900,000 Allotted for consideration page 1	
	9,500,000	9,500,000 Allotted for consideration other	
	17,400,000	17,400,000	174,000,000
	×		9,000,000
15	Loan From Director & S	Sponsor - Unsecured, interest free	9,000,000
			Large with TD 22
	This loan is repayable at	t the discretion of the company, hence in acco	9,000,000
	Opening balance		- 9,000,000
	(Repaid) / received duri	ng the year	9,000,000
	Closing balance		7,000,000
	Lagrange and American		
16		IES	10,243,531
	Deferred taxation	,	2,940,000
	Defined benefit plan		13,183,531
			=======================================



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17.1

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19

20

Less: Tradee's shares in brokerage

Dividend Income



(10,292,850)

29,440,392 14,718,300

44,158,692

21	ADMINISTRATIVE AND OPERATING EXPENSES	
	Salaries and benefits	12,048,117
	Fees, subscription and charges	14,872,334
	Communication and Conveyance	406,905
	KSE IT and KATS	914,128
	Utilities	962,860
	Software Maintenance	845,653
	General Expenses	1,018,071
	Printing and stationery / Courier Service	37,470
	Computer Expenses	61,000
	Insurance	125,360
	Entertainment	621,560
	Donation	900,000
	Depreciation	950,589
	Traveling Expenses	3,828,340
	CGT Fee	60,000
	Auditors' Remuneration	118,408
	Auditors Remaineration	37,770,795
22	FINANCE COST	
	Mark-up on short term running finances	44,361,148
		44,361,148
23	OTHER INCOME	¥
	Reversal of expected credit loss	
		. •
24	LEVIES	SI
_1	Final tax and minimum tax	•
	That tax the first see a s	
25	TAXATION	
20	Current - for the year	22,644,360
	Prior year reversal	
	Deferred	-
	Deferred	22,644,360
	,	

Chief Executive



Director